



Department Description

The PETCO Park management has the role of monitoring and maintaining the relationship between the City and the parties that use PETCO Park facilities, specifically the San Diego Padres Major League Baseball team. Management is also responsible for ensuring that both the City and the San Diego Padres comply with the contractual agreements set forth in the Joint Use and Management Agreement (JUMA).

Special event revenue, particularly during the City's 70/30 portion of Fiscal Year 2010, was lower than expected primarily due to the economy and the loss of the International Rugby Sevens tournament. The rugby tournament did not renew its contract as was expected at the time the budget was prepared for Fiscal Year 2010. It is anticipated that Fiscal Year 2011 will remain at lower than historical levels with special event revenue budgeted at \$250,000. Continued efforts by the sales and marketing department at PETCO to restore the special event revenue are underway despite the downturn in the economy. The Padres' annual rent will see its first full year of increase during Fiscal Year 2011 when the rent will go from \$500,000 annually to \$570,850 annually.

Department Summary

	FY2010 Budget	FY2011 Proposed	FY2010–2011 Change
Positions	1.00	1.00	0.00
Personnel Expenses	149,908	170,228	20,320
Non-Personnel Expenses	23,273,326	16,976,387	(6,296,939)
Total Department Expenses	23,423,234	17,146,615	(6,276,619)
Total Department Revenue	17,701,165	15,895,158	(1,806,007)

PETCO Park Fund

Department Expenditures

	FY2010 Budget	FY2011 Proposed	FY2010–2011 Change
PETCO Park	23,423,234	17,146,615	(6,276,619)
Fund Total	23,423,234	17,146,615	(6,276,619)

Department Personnel

	FY2010 Budget	FY2011 Proposed	FY2010–2011 Change
PETCO Park	1.00	1.00	0.00
Fund Total	1.00	1.00	0.00

Significant Budget Adjustments

	FTE	Expenditure	Revenue
Revised Revenue Adjustment to reflect Fiscal Year 2011 revenue projections.	0.00	0	(13,126,757)
Adjustment to Contracts and Equipment Outlay Funding allocated according to a zero-based annual review of contract and equipment outlay requirements.	0.00	5,636,473	0
Budget Adjustments Total	0.00	5,636,473	(13,126,757)

Expenditures by Category

	FY2010 Budget	FY2011 Proposed	FY2010–2011 Change
PERSONNEL			
Salaries and Wages	106,700	106,559	(141)
Fringe Benefits	43,208	63,669	20,461
SUBTOTAL PERSONNEL	149,908	170,228	20,320
NON-PERSONNEL			
Supplies	5,890	5,890	0
Contracts	6,276,113	5,636,473	(639,640)
Information Technology	1,858	1,998	140
Energy and Utilities	11,325	13,631	2,306

PETCO Park

Expenditures by Category

	FY2010 Budget	FY2011 Proposed	FY2010–2011 Change
Other	16,978,140	11,318,395	(5,659,745)
SUBTOTAL NON-PERSONNEL	23,273,326	16,976,387	(6,296,939)
Total	23,423,234	17,146,615	(6,276,619)

Revenues by Category

	FY2010 Budget	FY2011 Proposed	FY2010–2011 Change
Revenue from Money and Property	1,915,000	1,220,850	(694,150)
Revenue from Federal Agencies	0	11,318,250	11,318,250
Other Revenue	1,043,000	856,058	(186,942)
Other Financial Sources (Uses)	14,743,165	2,500,000	(12,243,165)
Total	17,701,165	15,895,158	(1,806,007)

Department Personnel Expenditures

Job Number	Job Title	FY2010 Budget	FY2011 Proposed	Salary Range	Total
20001197	Asst Stadium Mgr	1.00	1.00	46,966 - 172,744	106,559
Salaries and Wages Total		1.00	1.00		106,559

Fringe Benefits

Retirement ARC	38,537
Supplemental Pension Savings Plan	3,296
Retirement Offset Contribution	439
Employee Offset Savings	3,296
Workers' Compensation	165
Flexible Benefits	7,701
Risk Management Administration	980
Long-Term Disability	989
Unemployment Insurance	231
Medicare	1,593
Other Post-Employment Benefits	6,354
Unused Sick Leave	88
Fringe Benefits Total	63,669

Personnel Expenses Total	170,228
---------------------------------	----------------

Department Budget by Program

	FY2011 Positions	FY2011 Expenditures	FY2011 Revenue
General Administration/Management	0.00	16,974,389	15,895,158
Special Operations	1.00	170,228	0

PETCO Park

Department Budget by Program

	FY2011 Positions	FY2011 Expenditures	FY2011 Revenue
IT Non-Discretionary	0.00	1,998	0
Total	1.00	17,146,615	15,895,158

PETCO Park

Revenue and Expense Statement

	FY2010 Budget	FY2011 Proposed
PETCO PARK FUND		
BEGINNING BALANCE AND RESERVES		
Balance from Prior Year	1,561,094	1,848,968
Reserve for Rate Stabilization	5,657,279	
TOTAL BALANCE AND RESERVES	7,218,373	1,848,968
REVENUE		
Interest Earnings	400,000	400,000
Padres Rental Payment	515,000	570,850
Reimbursement from Padres for Police Costs	1,043,000	856,058
Special Event Revenues	1,000,000	250,000
Transfer from Transient Occupancy Tax Fund	14,743,165	2,500,000
Redevelopment Agency Loan Repayment		11,318,250
TOTAL REVENUE	17,701,165	15,895,158
TOTAL BALANCE, RESERVES, AND REVENUE	24,919,538	17,744,126
OPERATING EXPENSE		
Administrative (PE) and Project Costs	268,053	245,337
Debt Service Payment	11,320,750	11,318,250
Landscaping Contract	100,000	75,710
Misc Contract Services (Elite)	44,500	13,500
Operations and Maintenance (JBOE)	4,144,652	4,268,992
Police Services	1,888,000	1,224,826
Transfer to the General Fund	5,657,279	
TOTAL OPERATING EXPENSE	23,423,234	17,146,615
TOTAL EXPENSE	23,423,234	17,146,615
BALANCE	1,496,304	597,511
TOTAL EXPENSE, RESERVES AND BALANCE	24,919,538	17,744,126